

# Family Single Student Plan



## Educational Savings to the Power of One

The Family Single Student Plan is designed for families who want an RESP that helps their student keep their educational options open. It's a safe, structured and flexible way to save, no matter what educational path your child chooses to take.

### With the Family Single Student Plan, it's easy to structure payments to suit your student's specific needs

When your plan matures, your student will get back all the savings you've contributed to cover all or part of the first year of their post-secondary expenses – whether for tuition, books, accommodation, travel, living expenses or other educational needs. For the remaining time in post-secondary studies, your student will receive Education Assistance Payments (EAPs) from the income and government grants in your plan. **It's a simple, flexible plan, built around your child's goals, choices and timing.**

### What if the student doesn't need all the money available to them?

If there is money left over in your student's Family Single Student Plan, you have the flexibility to invest them in your Registered Retirement Savings Plan (RRSP).

### Built-in protection of life and disability insurance

With the protection of life and disability insurance\*, payments may continue to be made on your behalf. It's extra peace of mind that, should something happen to you, your child's educational savings will still be there for them.

\* Eligibility criteria applies. Optional in Quebec.

## Our investment strategy for the Family Single Student Plan: steady, conservative, low volatility



Our goal is to ensure that your hard-earned savings are well looked after. We look after your plan, so you don't have to spend time researching how and where to invest.

You'll have the peace of mind of knowing that your child's educational savings are managed by Guardian Capital, a leading Canadian financial institution. Our portfolio manager uses a conservative approach by choosing primarily Canadian government bonds, as well as highly rated corporate bonds. We believe you can't be too careful with money invested in your child's future.

### Benefits of the Family Student Single Plan, at a glance.

- An individual plan built on your savings, for your student
- Flexibility to tailor your plan to your child's educational goals and timing
- Income can be transferred to your RRSP, if not used by the student
- Can be used for any recognized post-secondary program, of any length
- Growth is tax-deferred
- Federal Government grants and income could boost your savings up to 20%
- Peace of mind of life and disability insurance protection
- Flexibility to change the beneficiary on your plan if your needs change\*\*

\*\* Subject to Canada Revenue Agency (CRA) guidelines and the Income Tax Act (ITA).

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